Message Text

LIMITED OFFICIAL USE

PAGE 01 KIGALI 00742 200627Z ACTION OPIC-06

INFO OCT-01 AF-10 ISO-00 EB-07 /024 W ------008099 200653Z /20

R 171330Z JUN 77 FM AMEMBASSY KIGALI TO SECSTATE WASHDC 4970

LIMITED OFFICIAL USE KIGALI 742

E.O. 11652: N/A TAGS: EINV

SUBJECT: POLITICAL RISK CONVERTIBILITY INSURANCE (OPIC)

REF: STATE 135115

- 1. ACCORDING CENTRAL BANK, CONVERTIBILITY DEPENDENT ON ORIGINAL INVESTMENT AGREEMENT. WHERE AGREEMENT PROVIDES FOR CONVERTIBILITY, TRANSFER CAN BE EFFECTED WITHIN THIRTY DAYS. IT LIKELY, HOWEVER, THAT ADDITIONAL DELAY OF SEVERAL WEEKS POSSIBLE BECAUSE OF POOR MAIL SERVICE BETWEEN U.S. BANK AND RWANDA.
- 2. IT DOUBTFUL THAT SUBSTANTIAL INCREASES IN FOREIGN EXCHANGE COSTS OF ENERGY WOULD RESULT IN DELAYS ON TRANSFER REQUESTS.
- 3. EMBASSY HAS NO ACTUAL EXPERIENCE CONVERTIBILITY PRACTICES AS FIRST U.S. PRIVATE INVESTMENT IMPLEMENTED ONLY THIS WEEK.
- 4. DECONTROL ON RECEIPT. HIGGINS

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NNN

Message Attributes

Automatic Decaptioning: X

Capture Date: 01-Jan-1994 12:00:00 am Channel Indicators: n/a

Current Classification: UNCLASSIFIED

Concepts: INSURANCE, FOREIGN INVESTMENTS, CONVERTIBLE FOREIGN EXCHANGE

Control Number: n/a

Copy: SINGLE Sent Date: 17-Jun-1977 12:00:00 am Decaption Date: 01-Jan-1960 12:00:00 am

Decaption Note:

Disposition Action: RELEASED Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW

Disposition Date: 22 May 2009 Disposition Event:

Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977KIGALI00742
Document Source: CORE
Document Unique ID: 00

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Drafter: n/a Enclosure: n/a Executive Order: N/A

Errors: N/A **Expiration:**

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Office: ACTION OPIC

Original Classification: LIMITED OFFICIAL USE Original Handling Restrictions: n/a Original Previous Classification: n/a Original Previous Handling Restrictions: n/a

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Reference: 77 STĂTE 135115

Retention: 0

Review Action: RELEASED, APPROVED Review Content Flags: Review Date: 08-Feb-2005 12:00:00 am

Review Event:

Review Exemptions: n/a **Review Media Identifier:** Review Release Date: n/a Review Release Event: n/a **Review Transfer Date:** Review Withdrawn Fields: n/a

SAS ID: 2115067 Secure: OPEN Status: NATIVE

Subject: POLITICAL RISK CONVERTIBILITY INSURANCE (OPIC)

TAGS: EINV, RW, OPIC

To: STATE Type: TE

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Review Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009

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